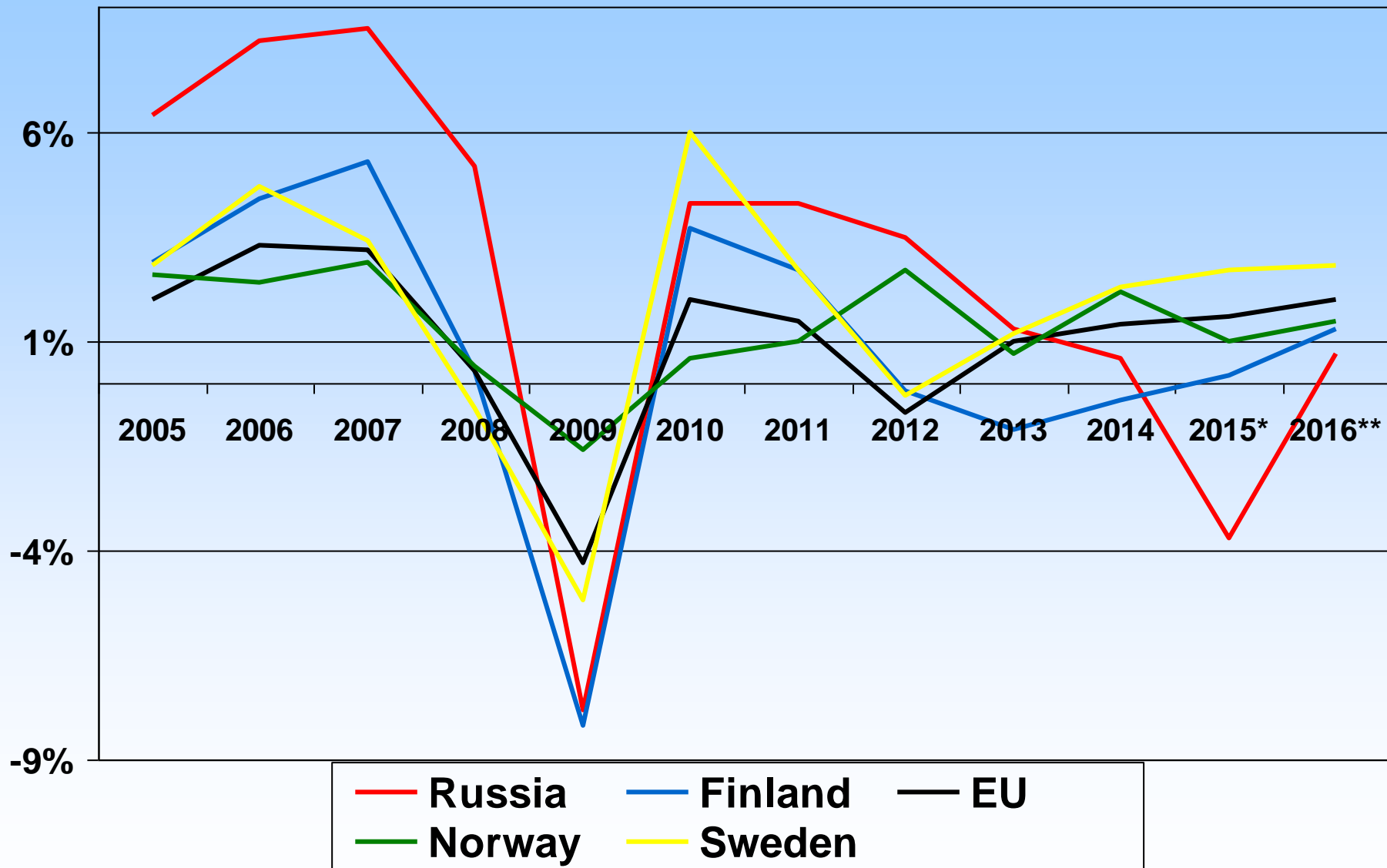


Cross-border economic cooperation in the Barents region: current situation and perspectives

**Igor A. Titov
Head of economic unit
Trade representation of Russia in Finland**

Oulu,
16.10.2015

Real GDP growth rate (%)

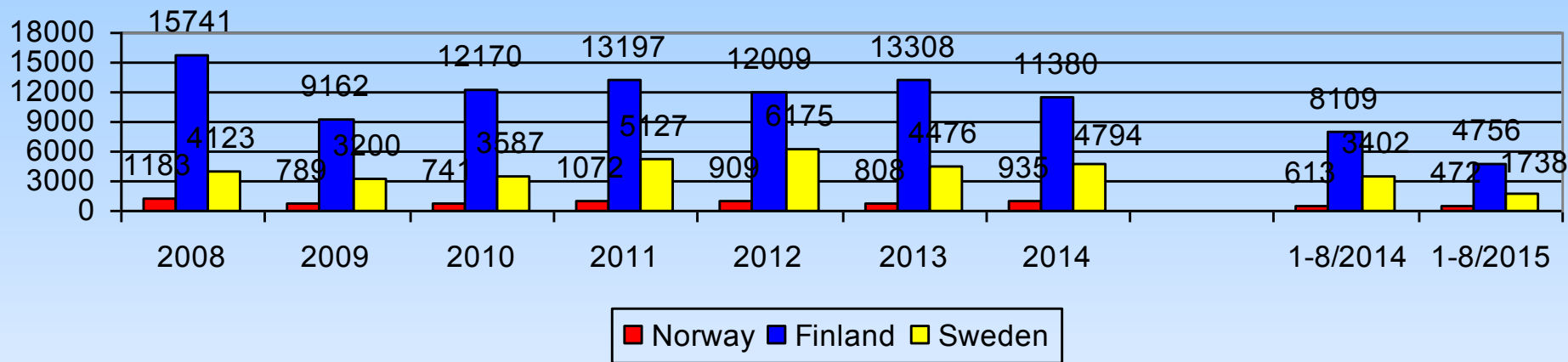


* - estimate; ** - forecast

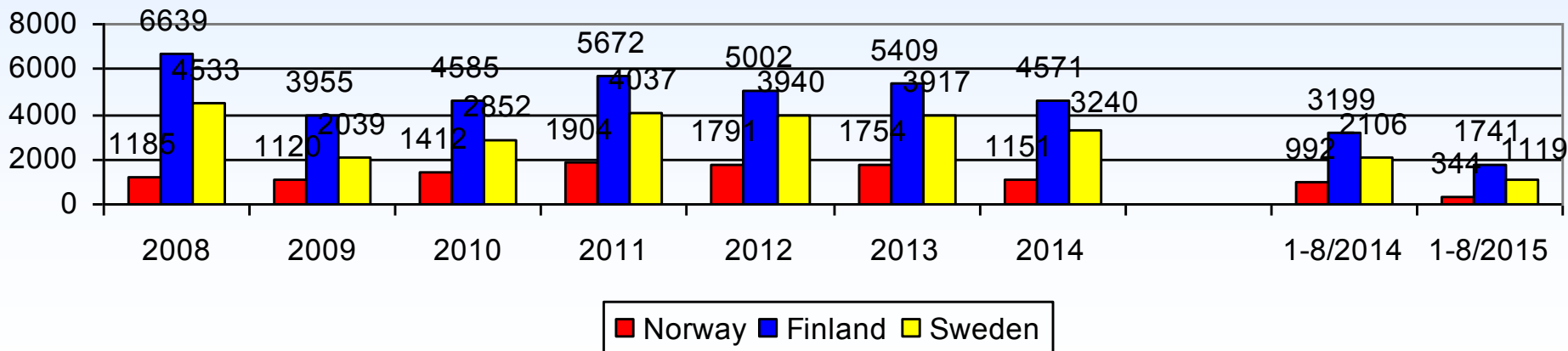
Source: Eurostat, IMF, Ministry of Finance of Finland, Ministry of Economic Development of Russia

Foreign trade of Russia with Finland, Norway and Sweden, bln. USD

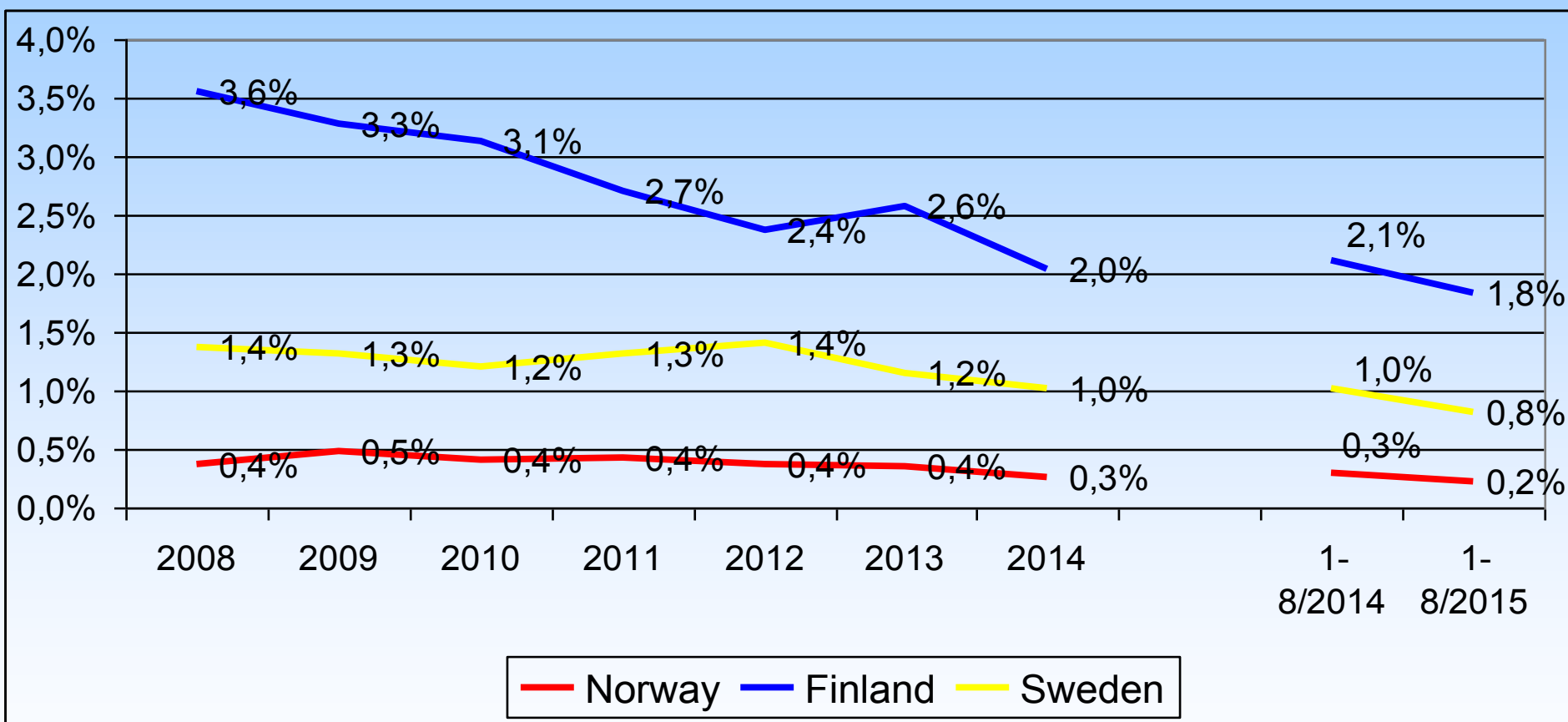
Export of Russia to Finland, Norway and Sweden



Import of Russia from Finland, Norway and Sweden

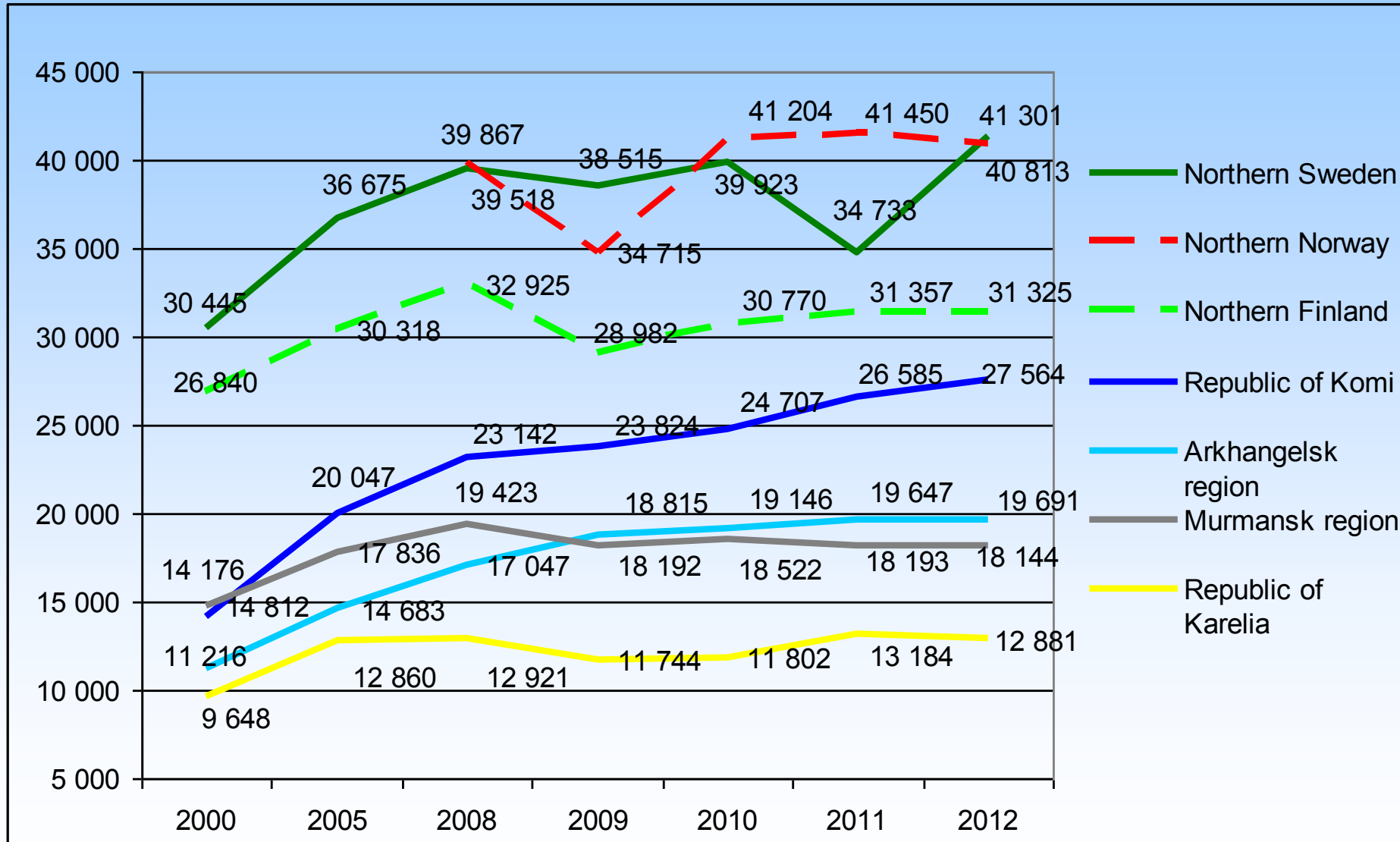


Share of countries of the Barents region in the foreign trade of Russian Barents regions



Source: Federal Customs Service, 2015

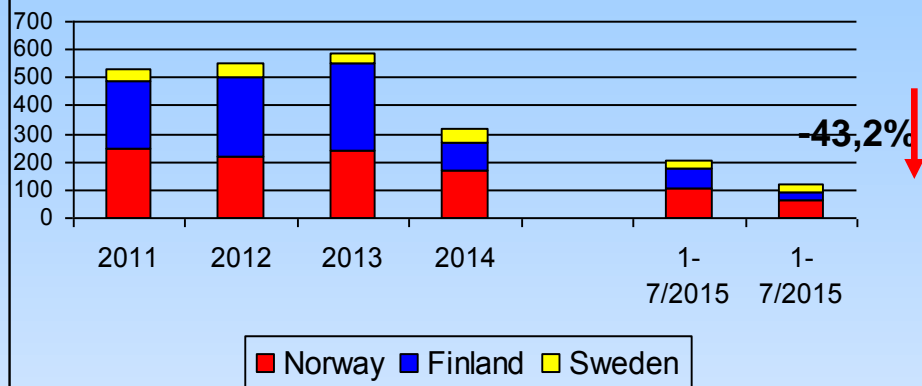
Comparison of regional GDP, USD per head, constant prices, constant PPP



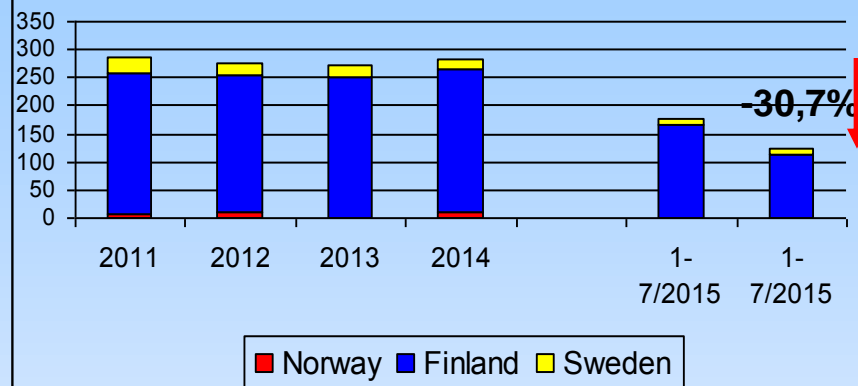
Source: OECD, 2015

Trade in goods of Russian Barents regions, bln.USD

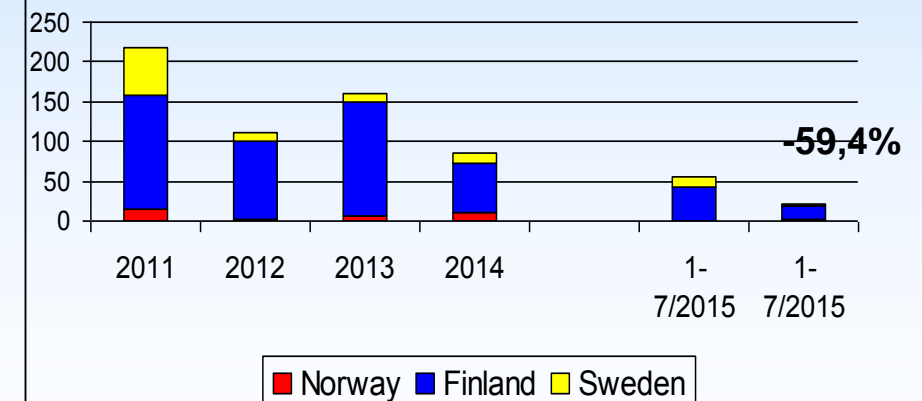
Foreign trade of Murmansk region



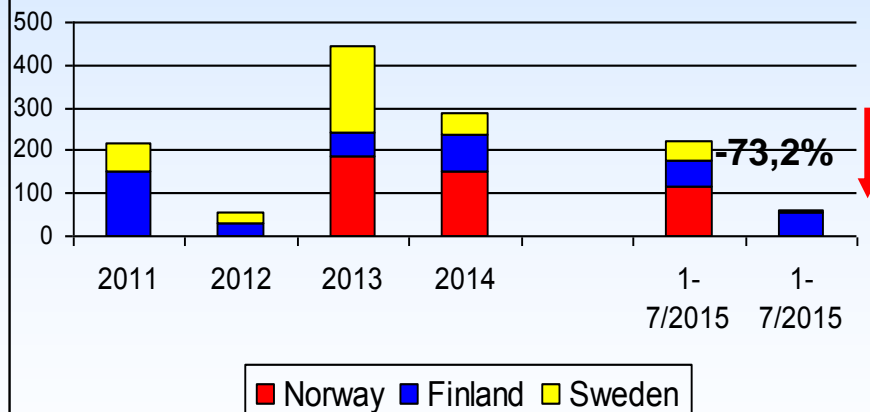
Foreign trade of the Republic of Karelia



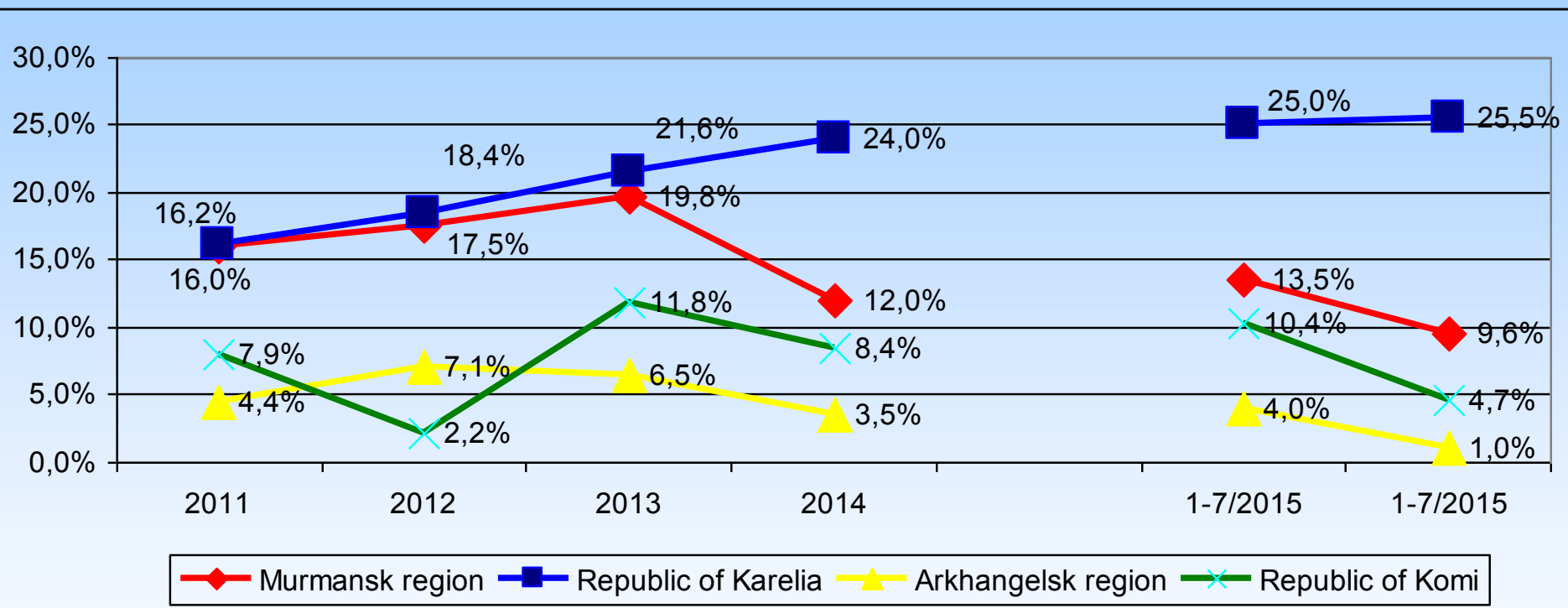
Foreign trade of Arkhangelsk region



Foreign trade of the Republic of Komi



Share of countries of the Barents region in the foreign trade of Russian Barents regions



Source: Federal Customs Service, 2015

Threats and opportunities in Barents economic cross-border cooperation

THREATS

- the slow growth of the economies;
- increasing international and inter-regional competition;
- increasing regional disparities inside cross-border regions in Russia;
- decline of Barents countries share in foreign trade of Russia and its cross-border regions;
- decline of Barents countries share in Russian cross-border regions total investments

OPPORTUNITIES

- enlargement of innovation interaction of business communities;
- increase of trade in services;
- industrial and scientific-industrial cooperation of enterprises;
- deepening of investment cooperation;
- participation of Finnish, Swedish, Norwegian companies in Russian Arctic exploitation

ARCTECH HELSINKI SHIPYARD OY



Thank you for attention!

The screenshot shows the website of the Russian Federation's trade mission in Finland. The header includes the Russian coat of arms and the text "VENÄJÄN FEDERAATION KAUPALLINEN EDUSTUSTO SUOMESSA". Below the header, there are sections for "UUTISET" (News) and "TILAILUKSIEN ARKISTO" (Archive). The news section contains several articles with dates and titles, such as "8.10.2015 | Kaikki, mitä ikinä olet halunnut tietää eurokursista" and "6.10.2015 | Pöytäpöytä - Suomalais-venäläisten kauppaa- ja taloustehtien mahdollista kehityksenäyttöä vuoteen 2020". The website is in Russian, with a language selector at the top right.

www.rusfintrade.ru

www.facebook.com/rusfintrade

The screenshot shows the Facebook page for the "Торговое представительство Российской Федерации в Финляндии" (Trade Mission of the Russian Federation in Finland). The page features a cover photo of the Helsinki Cathedral and a profile picture of the Russian coat of arms. The page has 305 likes and 4 shares from this week. The main post is a status update from Igor Tivov, published 6 minutes ago, mentioning the Nobel Prize in Economics and a link to a report. The page also includes a "Find New Customers" section and a "About" section with a description of the mission's activities in Finland.

Krugman: Onko uskottavaa antaa eurolle kunniaa Nokia-boomista?
Talousnoblelisti Paul Krugman kysellee.